



**The Benevolent Fund of the Worshipful Company of Bakers**  
**BAKERS' HALL, HARP LANE, LONDON EC3R 6DP**  
**Registered Charity No. 235230**

This document sets out the aims, objectives, policy and process of charitable giving from the WCB Benevolent Fund.

## **1. CHARITABLE OBJECTS.**

As set out in Trust deed dated 6<sup>th</sup> April 1964, namely:

- (a) the relief of necessitous persons who are or have been
  - (i) Liverymen or Freemen of the Company
  - (ii) Widows, orphans or dependants of deceased Liverymen or Freemen of the Company.
  - (iii) Persons who have been in the employment of the Company.
- (b) the making of grants, donations or subscriptions to any fund for charitable purposes in the City of London and elsewhere.
- (c) other charitable purposes beneficial to the community not falling under the preceding heads.

## **2. AIMS**

So far as concerns charitable purposes beneficial to the community, the overall aim of the Fund is to achieve this object mainly through supporting Bakery education, both main stream and for those who are disadvantaged, in addition to supporting Trade and City charities.

The Trustees accordingly consider the key objectives of the grants made by the Benevolent Fund in respect of charitable purposes beneficial to the community to be those set out below. These objectives will be periodically reviewed by the Trustees.

1. Support of students and trainees in Bakery education.
2. Support the use of bakery training to assist disadvantaged young people.
3. Support the use of bakery training to assist adults attempting to re-enter mainstream society.
4. Support trade activity not covered by any of the above.
5. Support actions beneficial to the community not covered above.

Priority will be given to objectives 1, 2 and 3, plus continuing, where appropriate, grants historically made under other objectives. Commitments to support a charitable initiative can be entered into for more than one year.



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### **3. DISTRIBUTION GUIDELINES**

For the foreseeable future, Trustees will look to distribute

- a) Up to a maximum of 100% of income, less expenses.
- b) In the event that the full amount in a) above is not distributed, then the unused balance can be carried forward to future years.
- c) Capital projects will be considered in line with aims and objectives with a bias towards the baking industry.